



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

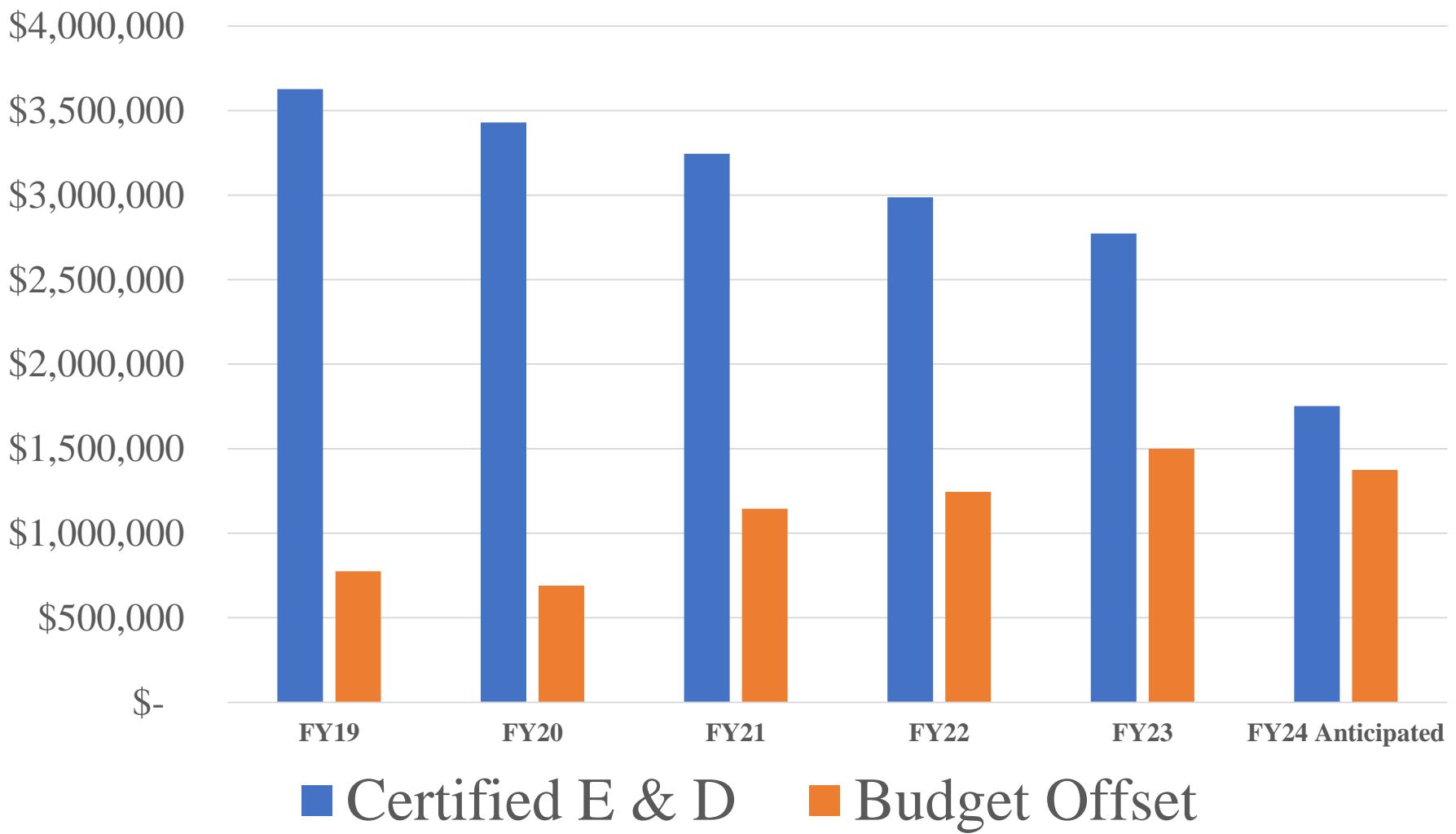
FY2024 Q1 Financial Report

Sheri Matthews, Director of Finance & Operations
November 16, 2023

FY2024 Q1 and E&D Reserve Overview

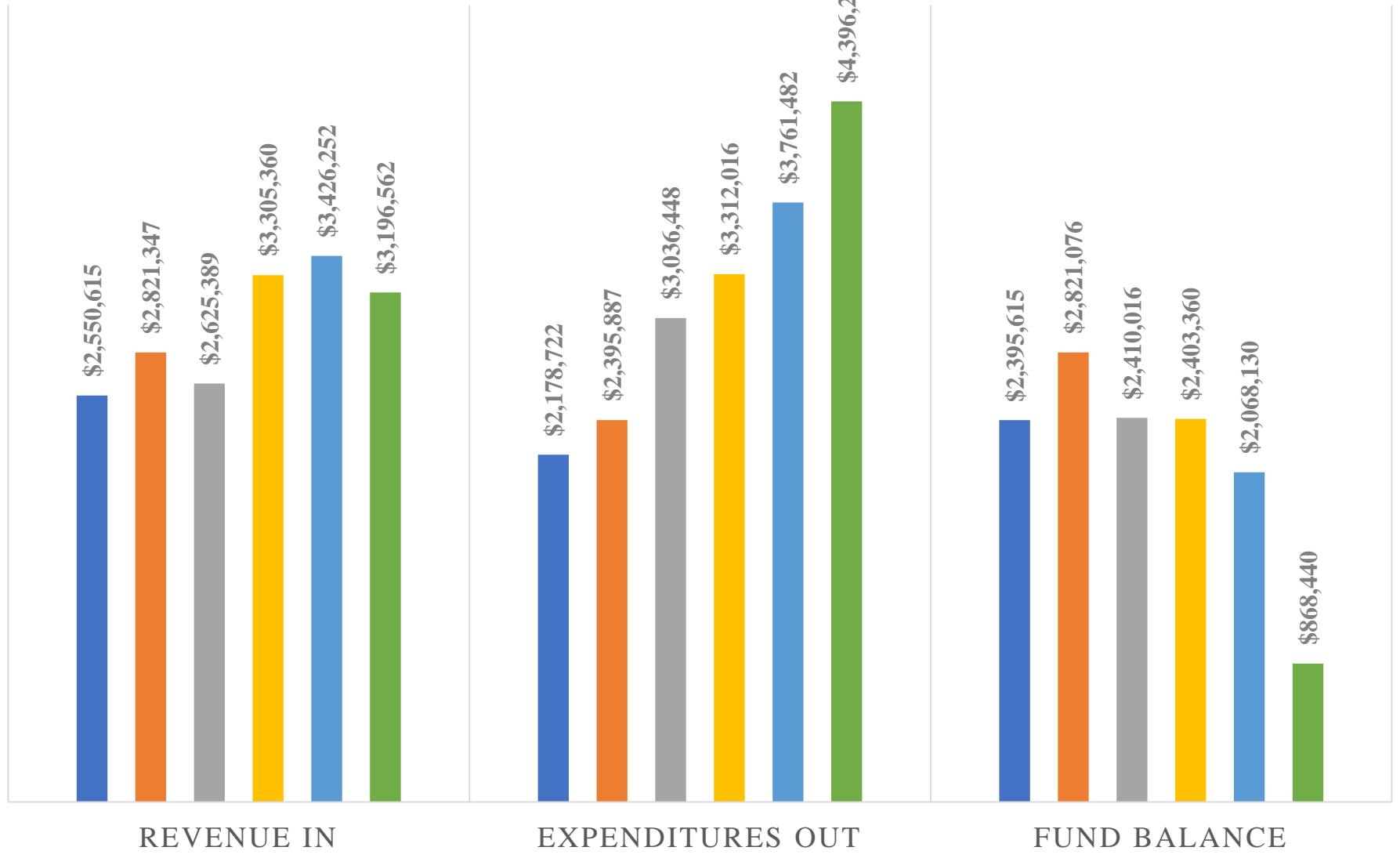
<u>FY2024 Projected Financial Results -</u>			<u>Projected Variance at Y/E</u>
Budgeted FY2024 Revenues		\$ 104,699,413	
Projected FY2024 Revenues (per summary)		105,054,255	354,842
Budgeted FY2024 Expenditures (Total Appropriation)		\$ 106,224,413	
Projected FY2024 Expenditures (per summary)		TBD	<u>TBD</u>
Projected Estimated Budget Surplus (Caveat - this is Q1)			\$ 354,842
<u>FY2023 E&D Reserve Analysis -</u>			<u>Fund Balance</u>
Certified E&D Balance, July 1, 2023			\$ 2,772,972 2.6%
Net FY24 Turnback (pending any Certification adjustments)		\$ 354,842	
Anticipated certification adjustments, net		TBD	
Budgeted Use for FY2024 Assessments		\$ (1,375,000)	
Projected E&D Balance, July 1, 2024			\$ 1,752,814 1.7%

E&D Certified and Budget Offset



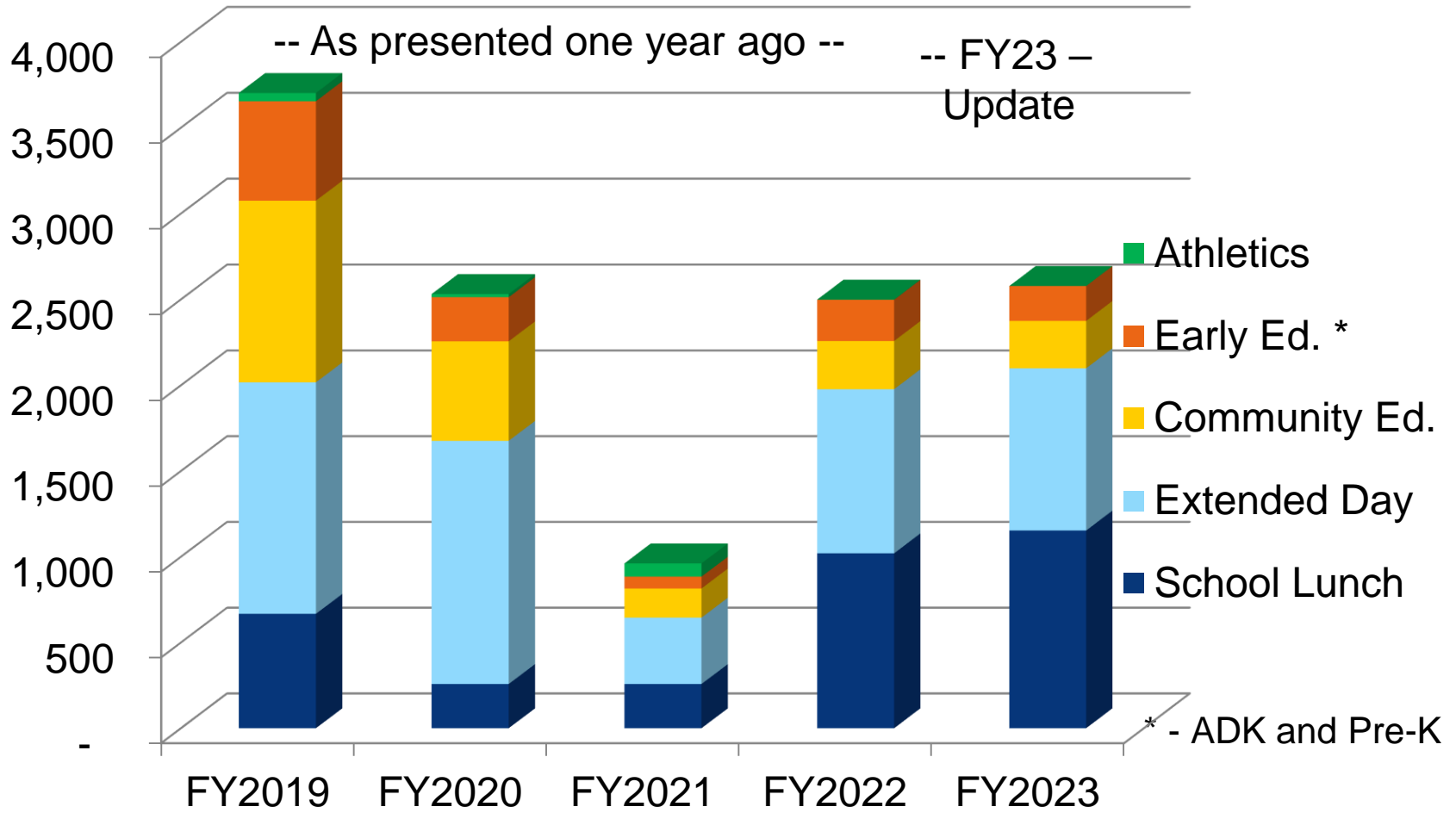
Circuit Breaker History

FY19 FY20 FY21 FY22 FY23 FY24 Anticipated



Revolving Fund Balance Update

Yearend amounts (in \$ thousands)



...It's Still Early

Questions?

